

**AMENDMENT AND/OR ADDITIONAL INFORMATION TO DISCLOSURE OF INFORMATION OF
PT BARITO PACIFIC TBK.
IN RELATION TO THE PLAN TO TRANSFER THE TREASURY SHARES (REFLOAT) BY WAY
OF DISTRIBUTION OF BONUS SHARES**

This Amendment and/or Additional Information to Disclosure of Information of PT Barito Pacific Tbk in relation to the plan to transfer the Treasury Shares by way of Distribution of Bonus Shares that has been announced to the shareholders on 8 May 2024 (“Amendment of Disclosure of Information”) is made and aimed in order to comply with the Regulation of the Financial Services Authority Number 27/POJK.04/2020 dated 23 April 2020 regarding Bonus Shares juncto POJK Number 29 of 2023 regarding the Buyback of Shares Issued by Public Company.



**PT BARITO PACIFIC Tbk.
(the “Company”)**

Business Activities

Industry, Renewables Energy, Property, Trading, Mining, Forestry, Plantation, Transportation, and Activity of Holding Company

Domiciled in

Banjarmasin, South Kalimantan, Indonesia

OFFICE

*Wisma Barito Pacific Tower B, 8th Floor
Jl. Let. Jend. S. Parman Kav. 62 – 63
Jakarta 11410*

Telephone : (021) 5306711 Facsimile : (021) 5306680

Website : www.barito-pacific.com

Email : corpsec@barito.co.id

In order to approve this plan to transfer the Treasury Shares (Refloat) by way of Distribution of Bonus Shares, the Company will hold an Extraordinary General Meeting of Shareholders (“EGMS”) on 14 June 2024 at 02:00 P.M. Western Indonesian Time at Wisma Barito Pacific II, Mezzanine Floor, Let. Jend. S. Parman Street Kav. 60, Jakarta 11410. Notice and Summon for the EGMS will be published through the website of PT Bursa Efek Indonesia (“BEI”) and the Company consecutively on 8 May 2024 and 23 May 2024.

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, ARE FULLY RESPONSIBLE FOR THE TRUENESS AND COMPLETENESS OF THE INFORMATION AS SET OUT IN THIS AMENDMENT OF DISCLOSURE OF INFORMATION, AND AFTER CAREFUL REVIEW, HEREBY CONFIRM THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO MATERIAL INFORMATION THAT IS NOT DISCLOSED IN OR OMITTED FROM THIS AMENDMENT OF DISCLOSURE OF INFORMATION WHICH MAY CAUSE THIS AMENDMENT OF DISCLOSURE OF INFORMATION TO BE INCORRECT AND/OR MISLEADING.

This Amendment of Disclosure of Information issued in Jakarta on 12 June 2024

I. DEFINITION

- “IDX”** : Indonesia Stock Exchange, where the Company’s shares are listed and traded.
- “Buyback”** : The activity of re-acquiring shares that have been issued by the Company.
- “Financial Report March - 2024”** : Consolidated Financial Report of the Company that ended on 31 March 2024 that has been issued by the Company on 30 April 2024.
- “Disclosure of Information regarding the MESOP Program”** : Disclosure of Information contains information related to the transfer of Treasury Shares through MSOP/ESOP Program as has been informed in Disclosure of Information that was issued by the Company on 8 May 2024 and its amendment and/or additional information.
- “KSEI”** : Central Securities Depository Services Fee.
- “OJK”** : Financial Services Authority.
- “Distribution of Bonus Shares”** : Distribution of Shares to the shareholders of the Company proportionally as explained in this Amendment of Disclosure of Information.
- “POJK No.15/2020”** : OJK Regulation Number 15/POJK.04/2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Company.
- “POJK No.27/2020”** : OJK Regulation Number 27/POJK.04/2020 dated 23 April 2020 regarding the Bonus Shares.
- “POJK 30/2017”** : OJK Regulation Number 30/POJK.04/2017 concerning Buyback of Shares Issued by Public Companies as amended by POJK 29/2023.
- “POJK 29/2023”** : OJK Regulation Number 29 of 2023 concerning Buyback of Shares Issued by Public Companies.
- “MESOP Program”** : A program to give an incentive in the form of shares to management and/or employees of the Company / Management and/or Employee Stock Option Plan.
- “Rfloat”** : The Transfer of Treasury Shares from Buyback in ways and procedures as regulated in POJK 30/2017 or POJK 29/2023 (as relevant).
- “GMS”** : General Meeting of Shareholders of the Company, either Annual General Meeting of Shareholders (“AGMS”) or Extraordinary General Meeting of Shareholders (“EGMS”).
- “Bonus Shares”** : Shares that are distributed on a free-of-charge basis to the shareholders of the Company based on their owned shares.

- “Treasury Shares”** : Shares of the Company from Buyback with total amount as explained in the foreword part of this Amendment of Disclosure of Information.
- “Company Law”** : Law Number 40 of 2007 on Limited Liability Companies dated 16 August 2007 as amended by Law Number 6 of 2023 regarding the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 regarding the Job Creation to become Law dated 30 December 2022.

II. FOREWORD

This Amendment of Disclosure of Information is made to give more information and explanation to the shareholders of the Company in relation to the Company’s plan to implement the Refloat over Treasury Shares of the Company with reference to disclosure in Financial Report March - 2024 with a total of **185,450,729** (one hundred eighty-five million four hundred fifty thousand seven hundred twenty-nine) shares.

As for the Treasury Shares, based on Article 16 paragraph (1) POJK 29/2023, the Company has obligation to Refloat and to fulfill that obligation, the Company intends to conduct Refloat by the mechanism of:

- (a) Distribution of Bonus Shares in the **maximum of 150.000.000 (one hundred fifty million)** Treasury Shares (as explained more in this Amendment of Disclosure of Information); and
- (b) The Implementation of MESOP Program for the remaining number of Treasury Shares that are not distributed in Distribution of Bonus Shares (as further explained in Amendment of Disclosure of Information of the Company regarding MESOP Program.)

For ease of reference, the details of Treasury Shares and total Refloat that will be implemented by the Company as explained above, can be seen on the following table:

Buyback	Total of Treasury Shares based on Financial Report March 2024	Refloat Plan	
		Through Distribution of Bonus Shares	Through MESOP Program
Buyback-1	17.883.329	0	17.883.329
Buyback-2	109.930.000	109.930.000	0
Buyback-3	34.037.400	34.037.400	0
Buyback-4	23.600.000	6.032.600	17.567.400
Total	185.450.729	150.000.000	35.450.729^{*)}

***) Total of Treasury Shares that will be utilized in MESOP Program may increase if there are remaining Treasury Shares that are not distributed through Bonus Shares among others as a result of tax deduction under applicable law and regulation regarding taxes. Therefore, the total of Treasury Shares that will be utilized in MESOP Program may exceed 35.450.729 shares.**

Upon the completion of Refloat through Distribution of Bonus Shares or MESOP Program, the Company will fulfill the Refloat obligation as stipulated in POJK 30/2017 (for Buyback-1) and POJK 29/2023 (for BuyBack-2, Buyback -3, and Buyback -4).

Refloat through the mechanism of Distribution of Bonus Shares that will be implemented by the Company under the provisions of Article 21 letter f of POJK No. 29/2023 which among others, requires the Company to meet the following requirements:

a. Obtaining the approval of the shareholders of the Company:

The Company will hold an EGMS on 14 June 2024 to request approval from the shareholders regarding the Distribution of Bonus Shares, following the procedures for conducting an EGMS as stipulated in POJK No. 15/2020, Company Law, the Company's articles of association and related laws and regulations in the capital market sector.

b. Notifying OJK at the latest at the time when the notification of the EGMS submitted:

Simultaneously with the Notification of EGMS, the Company has submitted the notification to OJK regarding the Distribution of Bonus Shares, based on Company's letter Number 021/BP/M-Corps/V/2024 dated 8 May 2024.

c. Announcing its information disclosure to the public at the latest at the time when the announcement of the EGMS submitted:

The Company issued the Disclosure of Information on 8 May 2024 simultaneously with the announcement of EGMS, as amended/added based on this Amendment of Disclosure of Information.

III. DESCRIPTION ON THE DISTRIBUTION OF BONUS SHARES

A. PURPOSE AND BENEFITS OF REFLOAT IMPLEMENTATION OVER TREASURY SHARES THROUGH DISTRIBUTION OF BONUS SHARES

The Distribution of Bonus Shares to be carried out by the Company is a fulfillment of the Company's obligation under POJK No. 29/2023 as specifically allowed as one alternative way to Refloat as stipulated **in Article 21 letter f POJK 29/2023**. In addition, the transfer of Treasury Shares by using this mechanism, is expected to provide benefits both to the Company and to shareholders, which will increase the number of the Company's outstanding shares.

Upon the implementation of the Distribution of Bonus Shares to all shareholders of the Company proportionally, the liquidity of the Company's shares will increase which is expected to have a positive impact on the trading performance of the Company's shares on the IDX.

Referring to Article 3 of POJK No. 27/2020, Treasury Shares to be distributed as Bonus Shares, are derived from the capitalization of other components of equity. The recording of Treasury Shares in other components of equity has been stated in the Company's Financial Report March - 2024. Upon the implementation of the Distribution of Bonus Shares derived from the Treasury Shares, the Additional Paid-in Capital recorded in the Financial Statements will be reduced.

B. PRICING BASIS FOR BONUS SHARES

Pertaining to the determination of the pricing of the Bonus Shares to be distributed, the Company refers to Article 9 POJK No. 27/2020, which stipulates that Bonus Shares to be distributed which is not shares dividend, so the price determination refers to the nominal value of the Company's shares, which is IDR 100 (one hundred Indonesian Rupiah) per share.

C. RATIO OF THE DISTRIBUTION OF BONUS SHARES

Taking into account the number of Treasury Shares to be distributed, the Company proposes the distribution of Bonus Shares in a ratio of **625 (six hundred and twenty-five) existing shares to receive 1 (one) Bonus Shares**. The Distribution of Bonus Shares will be rounded down, and the Company will not distribute shares with share ownership less than the predetermined distribution ratio.

D. PROPOSED EXECUTION OF DISTRIBUTION OF BONUS SHARE AND KEY DATES

If it is approved by the EGMS on 14 June 2024, then the Bonus Shares will be distributed on **19 July 2024**. Furthermore, shareholders who are entitled to receive bonus shares are shareholders of the Company whose names are recorded in the Company's register of shareholders on **28 June 2024** (Recording Date) by taking into account the number of shares owned by such shareholders obtained based on share trading on the IDX at the latest on **28 June 2024** (cum bonus).

KEY DATES WITH REGARD TO THE DISTRIBUTION OF BONUS SHARES		
1	Submission of information on the Plan of Distribution of Bonus Shares and notify EGMS agenda to OJK	: 30 April 2024
2	Announcement of EGMS on eASY.KSEI, BEI's website, and Company's website	: 8 May 2024
3	Disclosure of Information regarding the proposed Distribution of Bonus Shares through BEI's website and Company's website	: 8 May 2024
4	Recording date for shareholders who entitled to attend EGMS	: 22 May 2024
5	Invitation of EGMS on eASY.KSEI, BEI's website, and Company's website	: 23 May 2024
6	EGMS	: 14 June 2024
7	Submission of the summary of the minutes of EGMS together with the announcement of the procedural Distribution of Bonus Shares on BEI and Company's website.	: At the latest by 20 June 2024
8	Cum Date for Bonus Shares Regular and Negotiated Market	: 26 June 2024
9	Ex - Date for Bonus Shares at Regular and Negotiated Market	: 27 June 2024
10	Cum Date for Bonus Shares at Cash Market	: 28 June 2024

11	Recording Date on Shareholder Register to determine the shareholder who is entitled to receive Bonus Shares	:	28 June 2024
12	Ex-Date for Bonus Shares at Cash Market	:	1 July 2024
13	Request for a listing of Distribution of Bonus Shares to BEI	:	11 July 2024
14	Distribution of Bonus Shares	:	19 July 2024
15	Report on the Distribution of Bonus Shares	:	At the latest by 2 August 2024

E. TAXES ON BONUS SHARES

Tax on Bonus Shares will be treated following the applicable tax provisions in Indonesia.

F. ADMINISTRATIVE PROCEDURES RELATED TO THE DISTRIBUTION OF BONUS SHARES

The Distribution of bonus shares approved by the EGMS will be conducted with the following procedures and procedures:

(i) Rounding

If the shareholders receive Bonus Shares in the form of fractions or do not reach the units of shares, then rounding down will be made for the fraction of more or less than a half (>0.5 or <0.5).

(ii) Distribution of Bonus Shares

The Company proposes the distribution of Bonus Shares as follows:

1. For shareholders whose shares are under the collective custody of KSEI, the bonus shares to which they are entitled will be distributed through a securities account in the securities sub-account in the name of the shareholder on 19 July 2024 (Distribution of Bonus Shares).
2. For shareholders whose shares are still in scrip form, shareholders can obtain bonus shares from the date 19 July 2024 (Distribution of Bonus Shares) by submitting the existing share certificate to the Company's Securities Administration Bureau, namely:

PT Raya Saham Registra
Gedung Plaza Central 2nd Floor
Jl. Jend. Sudirman Kav 47 – 48 Jakarta 12930
Telp (021) 2525666 ; Fax : (021) 2525028
Email: rsrbae@registra.co.id

By bringing the following documents:

As to Individual Shareholders:

1. Original and valid proof of identity (KTP/SIM/Passport).
2. If represented by a proxy, that proxy must submit the original power of attorney

signed on stamp duty and attach a photocopy of a valid proof of identity card belonging to the shareholders who grant the authorization to such proxy and the original valid proof of identity of such proxy.

As to Legal Entity Shareholders:

1. Photocopy of the articles of association together with the latest changes to the composition of the board.
2. If represented by a proxy, that proxy must submit the original power of attorney signed on stamp duty and attach a photocopy of a valid proof of identity card belonging to the shareholders (authorized personnel) who grant the authorization to such proxy and the original valid proof of identity of such proxy.

G. PRO FORMA OF CAPITAL STRUCTURE UPON THE EXECUTION OF DISTRIBUTION OF BONUS SHARES

The Proforma of capital structure of the Company before and after the Distribution of Bonus Shares is as follows:

As of Mar 31, 2024 Shareholders	Before the Distribution of Bonus Shares			After the Distribution of Bonus Shares		
	Number of Shares	Percentage of Ownership	Issued and Paid up Capital	Number of Shares	Percentage of Ownership	Issued and Paid up Capital
		%	US\$ '000		%	US\$ '000
Prajogo Pangestu (President Commissioner)	64,736,062,073	69.05	677,676	64,839,848,156	69.16	678,762
PT Barito Pacific Lumber	477,886,421	0.51	5,003	478,652,578	0.51	5,011
PT Tunggal Setia Pratama	321,949,894	0.34	3,370	322,466,050	0.34	3,376
Lim Chong Thian (Commissioner)	501,684	0.00	5	502,488	0.00	5
Agus Salim Pangestu (President Director)	374,901	0.00	4	375,502	0.00	4
Diana Arsiyanti (Director)	70,294	0.00	1	70,407	0.00	1
Others (which respectively under 5% ownership)	28,024,922,048	29.89	293,373	28,069,852,135	29.94	293,843
Subtotal	93,561,767,315	99.80	979,432	93,711,767,315	99.96	981,002
Treasury Shares	185,450,729	0.20	1,941	35,450,729	0.04	371
Total	93,747,218,044	100.00	981,373	93,747,218,044	100.00	981,373

H. THE IMPACT OF REFLOAT IMPLEMENTATION OF TREASURY SHARES BY VIRTUE OF THE DISTRIBUTION OF BONUS SHARES ON THE COMPANY'S SHARE PRICE

Increasing of shares as the impact of granting of Bonus Shares is expected that there will be no significant negative impact on the price of Company's shares, considering that the number of shares transferred through the Distribution of Bonus Shares compared to the total shares, the value is not material or only 0.16%.

On the contrary, the transfer of Treasury Shares through the Distribution of Bonus Shares is expected to provide benefits to both the Company and the shareholders, which will increase the shares liquidity of the Company and have a positive impact on the trading performance of the Company's shares on the IDX.

IV. ADDITIONAL INFORMATION

To any shareholders of the Company who require any information on this Disclosure of Information in more detail, may contact us every day during the Company's business hours at:

PT BARITO PACIFIC TBK.

Wisma Barito Pacific, Tower B, 8th Floor

Jl. Let. Jend. S. Parman Kav. 62-63

Jakarta 11410, Indonesia

Telephone: +62-21-530 6711, Facsimile: +62-21-530 6680

Website: www.barito-pacific.com

Email: corpsec@barito.co.id